

public to subscribe for its equity shares. Meanwhile, the company intended to commence its business. Whether Noble Meters Ltd. is entitled to commence its business without obtaining the certificate to commencement of Business? Advise the company stating the conditions to be fulfilled for obtaining the certificate to commencement of Business from the Registrar of Companies under Companies Act, 1956. (10)

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## **MBA 04 R**

M.B.A. DEGREE EXAMINATION,  
DECEMBER 2012/JANUARY 2013.

First Semester

General, Finance, Marketing, HRM, IB, RM, Tourism

**BUSINESS ENVIRONMENT AND LAW**

(2012 – 13 Batch onwards)

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What do you mean by socio cultural environment? Explain the relevance of socio cultural issues to business environment.
2. Analyze the social responsibility of business towards employees.
3. Discuss the demographic characteristics of the business environment.
4. What are the essential elements of a valid contract?

5. What documents are essential for the registration of a company? Explain.
6. What are the characteristics of a negotiable instrument?
7. How is an agency terminated? Explain.
8. Discuss the various welfare measures provided for the employees.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Discuss the various environmental factors that affect business.
10. Discuss the global trends in business.
11. Briefly explain the conditions and warranties implied by law in a contract for the sale of goods.
12. Define consideration. Explain the essentials of a valid consideration.
13. Explain the powers and duties of Directors.
14. Explain the types of voluntary winding up of companies and state its relevant provisions.

15. What are the welfare measures provided under the Factories Act? Discuss.
16. Discuss the objectives and scope of industrial disputes act.

PART C — (1 × 20 = 20 marks)

Compulsory.

17. Case Study :

- (a) 'N' is the holder of a bill of exchange made payable to the order of 'P'. The bill of exchange contains the following endorsements in blank :

First endorsement 'P'

Second endorsement 'Q'

Third endorsement 'R'

Fourth endorsement 'S'

'N' strikes out, without S's consent, the endorsements by 'Q' and 'R'. Decide with reasons whether 'N' is entitled to recover anything from 'S' under the provisions of Negotiable Instruments Act, 1881. (10)

- (b) Noble Meters Limited was incorporated with the equity share capital of Rs. 50 lakh. The company received the certificate of incorporation on 20<sup>th</sup> May, 2009. The company issued the prospectus inviting the