

## MCOM 1006

M.Com. DEGREE EXAMINATION,  
DECEMBER 2015/JANUARY 2016.

First Year — Non-Semester

Commerce

### BUSINESS ENVIRONMENT AND LAW

Time : Three hours

Maximum : 100 marks

#### PART A — (5 × 8 = 40 marks)

Answer any FIVE out of Eight questions.

1. What is Privatisation of Business? What are the factors that favour Privatisation?
2. What is Globalisation? Explain its impact on Business Environment in 21<sup>st</sup> Century.
3. Briefly explain the need for Foreign Capital.
4. What is an Offer? When is it complete? State the rules of a valid offer.
5. What are Quasi Contracts? Explain the kinds of Quasi Contracts.

6. How is a company formed under the Companies act 1956? Enumerate the various documents to be filed with the Registrar.

7. What are the main points of difference between Memorandum of Association and Articles of Association of a company?

8. Define the term Factory. State the provisions of the Factories Act 1948 with regard to safety of the workers.

#### PART B — (5 × 12 = 60 marks)

Answer any FIVE out of Eight Questions.

9. What is business environment? Explain the nature and scope of environment.

10. Define MNC. Explain its merits and demerits.

11. Define a Contract. Explain the elements of a valid contract.

12. Enumerate the remedies for breach of contract.

13. What is a Prospectus? What are its contents?

14. Define Director. Discuss the powers and duties of Directors.

15. Explain the objects and scope of Industrial Disputes Act.

16. Critically analyse the current status of Capital Market in India.