

BCOM 1005/BBA 1005

PART B — ($4 \times 15 = 60$ marks)

U.G. DEGREE EXAMINATION,
DECEMBER 2015/JANUARY 2016.

First Year — Non-Semester

Commerce/Business Administration

BUSINESS ECONOMICS

Time : Three hours

Maximum : 100 marks

PART A — ($5 \times 8 = 40$ marks)

Answer any FIVE out of Eight questions.

1. What are the fundamentals of macro economics?
2. Explain the law of diminishing marginal utility.
3. Explain the various types of cost.
4. What are the factors determining law of supply?
5. What is an Oligopoly?
6. Examine Ricardian Theory of Rent.
7. Explain
 - (a) Balance of Payment
 - (b) Balance of Trade.
8. What is meant by Globalization?

Answer any FOUR out of Six questions.

9. Explain the law of demand with illustration. What are the determinants of individual demand and market demand?
10. Explain the significance of Long run and Short run average cost curve.
11. What is perfect competition? Explain price determination under perfectly competitive equilibrium.
12. Write the methods of measurement of National income and difficulties in estimating national income.
13. Explain :
 - (a) Market theory of wages and
 - (b) Bargaining theory of wages.
14. What is meant by Business cycle? What are its implications to business?