

2nd Symposium
On
Money, Banking and Finance, 2020

January 3 – 4, 2020



Organized by

Department of Economics
School of Management
Pondicherry University
Puducherry-605014
Phone: 0413-2654669

ABOUT US

Pondicherry University

The Pondicherry University was established in 1985 by the Government of India through an Act of Parliament. The University has several unique features such as dissemination and promotion of knowledge by providing instructional and research facilities. The campus is located in salubrious and sprawling areas spread over seven hundred and eighty acres of land, facing the Bay of Bengal. The University is a member of the Association of Commonwealth Universities and has signed MOU with several foreign Universities and Institutions. It is widely rated as one of the leading central universities in the Country.

School of Management

The School of Management is the first School established in the University in 1986 and is one of the popular Schools of Excellence in the University. It consists of Six Departments viz., Department of Economics, Department of Commerce and Four Departments offering MBA (general & sectoral) Programs in the Pondicherry Campus.

Department of Economics

The Department of Economics was established in 1986, and presently functions as a vibrant Department under the School of Management. It has carved a niche in Economics education map in India in terms of economics teaching, research and extension activities. The alumni of the Department are placed in some of the premier institutions in India and abroad. The Department has also emerged as a popular centre for learning in econometrics and macro-monetary economics.

ABOUT THE SYMPOSIUM

The role of monetary and financial sector policy in overall economic management in any matured economy has been gaining increasing importance and attention. In India, particularly during the post-reform period, monetary policy and the financial sector policies witnessed significant transformation which facilitated greater market orientation. Correspondingly, the performance of monetary policy in India during the post-reform period was largely satisfactory in terms of delivering high and stable growth along with low and stable inflation. The financial sector, including the dominant banking sector also significantly contributed to facilitating high economic growth with its phenomenal performance, as reflected in various performance indicators capturing volume, efficiency and productivity. In the recent period, the issues related to money, banking and financial markets have assumed the centre stage with contemporary importance. With gradual transformation of the monetary policy framework, the RBI had formally adopted the 'Inflation Targeting' since 2016.

In the banking and financial sector, there are many contemporary issues which are widely flagged for debate and deliberations. For instance, the incidence and overhang of high NPAs in the bank and capital constraints of the PSBs are widely believed to constrain the bank credit flow, and hindering the ability of the banking sector to support economic

expansion. Similarly, there are several issues in the capital market and insurance sector, which needs adequate research and policy action. Last but not the least, there has been perennial concerns about the scope for financial inclusion, as the formal finances including banking are yet to reach a large section of rural poor.

In this backdrop, the Department of Economics, Pondicherry University had organised a '*National Level Symposium on Money, Banking and Finance*' during **February 22-23, 2019** to provide an effective platform to debate and deliberate on the above contemporary issues in the Indian context. Former RBI Governor Dr. Y. V. Reddy had inaugurated the Symposium, and eminent economists and experts from eminent academic institutes, financial sector regulators (RBI and SEBI) presented research papers. Dr. Prakash Shrestha of Nepal Rastra Bank had delivered keynote address during the Valedictory Function.

Encouraged by the success of the above, the Department of Economics is scheduled to conduct the *2nd National Level Symposium on Money, Banking and Finance* during *January 3-4, 2020*.

BROAD THEME AND LIST OF SPEAKERS/PAPER PRESENTERS:

The symposium will include special lectures and presentation of research papers pertaining to issues in money, banking and finance with special reference to India. Broadly, the technical sessions in the Symposium will cover topics and issues, mainly under the following four categories:

- (i) Money and Monetary Policy
- (ii) Banking Sector Developments
- (iii) Issues in the Financial Markets, and.
- (iv) Financial Inclusion and Microfinance.

Dr. C. Rangarajan (Eminent Economist and former Governor, RBI) has kindly given his consent to be the Chief Guest and Ms. Padmaja Chundurur, Chairperson and MD of Indian Bank has kindly agreed to be the Guest of Honour in the Inaugural Function of the Symposium.

Eminent economists/experts who have given their informal consent to deliver talks or present papers in the Symposium include:

1. Prof. Abhmain Das, IIM, Ahmedabad
2. Prof. Rudra Sensarma, IIM Kozhikode
3. Prof. Jitendra Mahakud, IIT Kharagpur
4. Dr. Satyanand Sahoo, Director, RBI
5. Dr. J.B. Singh, Director, RBI
6. Dr. Jai Chander, Director, RBI
7. Prof. Pravakar Sahoo, IEG, New Delhi
8. Dr. Prabhash Rath, Director, SEBI

9. Prof. Pyadyumna Dash, IIM Raipur
10. Dr. Harendra Behera, Director, RBI
11. Prof. Saumya Ranjan Dash, IIM Indore
12. Dr. Santosh Kumar Das, ISID, New Delhi

ORGANISING COMMITTEE

Chief Patron

Prof. Gurmeet Singh, Vice Chancellor

Patrons

**Prof. S. Balakrishnan, Director (SEI&RR)
Prof. G. Anjaneya Swamy, Dean, School of Management**

Convener

Prof. Amaresh Samantaraya, Head, Department of Economics

Joint-Convener

Dr. R. Lusome, Assistant Professor, Department of Economics

Members:

**Prof. M. Ramachandran, Professor, Department of Economics
Prof. V. Nirmala, Professor, Department of Economics
Dr. H. Yasmeen Sultana, Assistant Professor, Department of Economics
Dr. A. Sankaran, Assistant Professor, Department of Economics
Dr. C. Jerome Samraj, Assistant Professor, Department of Economics**

REGISTRATION FOR PARTICIPATION

Persons interested to attend the Symposium as participants may register themselves using the link:

https://docs.google.com/forms/d/e/1FAIpQLSfDm9lkrGbKiK1LFwggmrZIm2OMII0S2qd5-0JLlvqJgjadlg/viewform?usp=sf_link

For any difficulty in registration using the above link, the Convener may be contacted by email: amareshco@gmail.com

Please note that a maximum of 100 participants will be allowed as participants for the Symposium. There is NO PARTICIPATION/REGISTRATION FEE. Working lunch and tea will be provided to all participants on both the days of the Symposium (January 3-4, 2020) at free of cost. No accommodation or travel arrangements are available. A Certificate of Participation in the Symposium will be awarded to all the participants on attending all the sessions of the Symposium. Details of the Symposium sessions will be circulated to all the selected participants before December 27, 2019. Please note that Bankers/Faculty Members/PhD Scholars/PG or Master level students in

Economics/Commerce/Management will be accorded priority in selection for participation, given the relevance of the Symposium theme. The selection of persons as participants will be communicated on or before December 25, 2019.

For any other queries, you may contact

Convener:

Dr. Amaresh Samantaraya
Professor & Head
Dept. of Economics
Pondicherry University
Email: amareshco@gmail.com
Mobile: 9442386142

Co-convener:

Dr. Lesome Raman
Assistant Professor
Dept. of Economics
Pondicherry University
Email: lesome.raman@gmail.com
Mobile: 7598439753